

Specific Terms and Conditions for METS–MUFG (Metrobank Easy Transfer Service - MUFG BANK, LTD.)

Metrobank Easy Transfer Service - MUFG BANK, LTD. (hereinafter "METS-MUFG") shall mean the overseas remittance services provided by the branches of Metropolitan Bank & Trust Company in Japan (hereinafter "the Bank") upon the request of the applicant (hereinafter "Remitter"), facilitated only through a domestic bank transfer to the bank account assigned to each beneficiary with MUFG BANK, LTD. (hereinafter "MUFG") Wakatake Branch. This shall be governed by the Terms and Conditions for Overseas (Foreign) Remittance and this "Specific Terms and Conditions for METS- MUFG" (hereinafter "METS-MUFG Terms and Conditions"). If any discrepancy occurs between the Terms and Conditions for Overseas (Foreign) Remittance and this METS-MUFG Terms and Conditions, the latter shall prevail. If any discrepancy occurs between the English and Japanese versions of the METS-MUFG Terms and Conditions, the latter shall prevail.

1. After successful application, a designated bank account with MUFG Wakatake Branch shall be assigned by the Bank for the elected beneficiary of the Remitter to be used in transferring funds only at domestic banks in Japan (ATM, bank counters or internet banking) for remittances to the Philippines.
2. Available only for registered Remitters electing their registered beneficiaries. In case of joint accounts, all the names of the account holders must be registered. A maximum of five (5) beneficiaries may be elected for METS-MUFG.
3. A specific bank account with MUFG Wakatake Branch shall be assigned to the elected beneficiary of the Remitter and it cannot be interchanged with other beneficiaries or be used by any other Remitter; it is not transferrable.
4. The designated bank account details (account number, etc.) with MUFG Wakatake Branch, upon successful application and assignment, shall be sent to the Remitter by postal mail or received in person at the Bank counters.
5. METS-MUFG is only available for Philippine Peso remittances (credit to Peso Accounts and Cash Pick-up Anywhere Services including Over the Counter Payments).
6. The minimum amount per remittance is JPY 1,000. Confirmation of remittance details shall be required for transactions amounting to JPY 300,000 to below 1 million such as, but not limited to, the remittance purpose, source of funds and reconfirmation of the relationship to beneficiary, amongst others. Transactions amounting to JPY 1 million and above shall be subject to the Bank's approval and shall require the submission of evidentiary documents for the source of funds as may be prescribed by the Bank. In addition, the Bank may require the submission of the evidentiary documents for the use of remittance funds in the Philippines (Purpose of remittance).
7. The Remitter may choose to replace an elected beneficiary or cancel METS-MUFG by surrendering the assigned bank account number to the Bank using the METS Maintenance Request Form together with a photocopy of the valid registered prescribed ID and in case of replacements, application procedures for the new elected beneficiary shall apply.
8. Re-activation of previously cancelled METS-MUFG for the same beneficiary shall be subject to the approval of the Bank and shall require the submission of the METS Maintenance Request Form together with a photocopy of the valid registered prescribed ID.
9. Aggregation of fund transfers to combine into a single remittance transaction is not allowed (i.e. one fund transfer = one remittance transaction).
10. The Remitter shall shoulder the domestic transfer/furikomi charges of MUFG and/or other domestic banks here in Japan used for fund transfer.
11. Service hours of METS-MUFG ;

- From 8:00 to 24:00 for funds transfer by **Cash Card/Internet Banking** (the Remitter's debiting his/her MUFG bank account), except for National holidays (including 2, 3 January) in Japan (hereinafter "National holidays"). No services on National holidays. Funds transfer on National holidays shall be processed after 8:00 on the next banking day (after the prevailing early morning exchange rate was set by the Bank).
- From 8:45 to 18:00 for funds transfer by **Cash** at ATMs of MUFG except for Saturday, Sunday and National holidays. No services on Saturday, Sunday, and National holidays.
- From 8:45 to 15:00 for funds transfer using/from **banks other than MUFG** except for Saturday, Sunday, and National holidays. No services on Saturday, Sunday, and National holidays.

Note: Payment to the beneficiary is dependent to conditions such as amount limit, business days/hours of Metrobank Head office processing unit, Metrobank Branches, receiving bank/beneficiary's bank and/or payout outlets as maybe applicable.

12. The prevailing exchange rate for the day (JPY - PHP) set around 10:30 by the Bank shall be used in processing the remittance. However, for processing on or before 10:00, the prevailing early morning exchange rate is applicable. The prevailing exchange & early morning exchange rate shall be posted at the Bank's website.
Note: Exchange rates to be applied to transactions may be changed by the Bank without prior notice, depending on the market fluctuation.
13. The Remitter may choose to receive E-Statements (remittance statement sent via email) for METS-MUFG by registering a valid email address with the Bank. Upon successful application, no printed remittance statement shall be sent.
In case of unsuccessful delivery of the E-Statement or other reasons, the Remitter may change his registered email address upon informing the Bank thru the Banks website change of email address facility or submission of the Bank-prescribed forms or other channels as may be prescribed by the Bank. Request may be done for the latest E-Statement to be resent to the newly registered email address. In addition, the Bank may send emails regarding promotions, advertisements, products, services, etc. to the registered email address.
This E-statement Service agreement covers all remittance transactions of METS-MUFG, Metrobank Easy Transfer Service (METS), Quick Padala and Easy Postal Remit Card (EPRC).
14. The Bank reserves the right to suspend, cancel or terminate METS-MUFG or hold the transferred funds of the Remitter at any time for any reason at its sole discretion and/or due to any of the following reasons:
 - a. In case the Remitter failed to comply with any necessary documentation requirements or failed to provide confirmation on required information in accordance to the Bank's policy within a prescribed period of time set by the Bank.
 - b. Unclaimed or undelivered METS-MUFG Confirmation Document (sent by postal mail) for more than ninety (90) days from the issued date.
 - c. Abuse in the usage of the METS-MUFG services or failure of the Remitter to adhere to the Bank's policies.
 - d. Upon the occurrence of any of the following events, the Bank may immediately suspend, cancel or terminate METS-MUFG without any prior notice:
 - i. When the Remitter breaches this METS-MUFG Terms and Conditions or the Terms and Conditions for Overseas (Foreign) Remittance;
 - ii. When the payment of all or part of the Remitter's debts owed to the Bank is delayed;
 - iii. When a suspension of payment is ordered, or commencement of bankruptcy is known to the Bank;
 - iv. When inheritance proceedings for the Remitter commence; or
 - v. When the whereabouts of the Remitter become unknown to the Bank due to the Remitter's failure to notify the Bank of a change of address.
15. The Remitter may suspend, cancel or terminate his/her use of METS-MUFG by giving prior notice to the Bank. The suspension of METS-MUFG applies only to the METS-MUFG and shall not apply to the cancellation or suspension of the Remitter's various existing Bank accounts and other Bank services (e.g. Yen Savings Account, Remittance Services).
16. The Bank shall not be liable for the Remitter's use of METS-MUFG for any unauthorized actions or transactions using his/her designated bank account/s with MUFG Wakatake Branch, or for any other cause beyond the Bank's control, such as, but not limited to, problems due to line problem, computer hardware or software (including viruses and bugs) or related/incidental problems that may be attributed to the services by MUFG, any other service provider or information service provider.
17. The Bank may amend the service hours, charges and other contents of the METS-MUFG or this METS-MUFG Terms and Conditions at its sole discretion. The effective date of the intended amendment shall be set out in the notification, with adequate transition period of more than one month.